

ORIGINAL

Attorney or Party Name, Address, Telephone and Fax Number, and CA State Bar No.

James C. Bastian, Jr. - Bar No. 175415

SHULMAN HODGES & BASTIAN LLP

26632 Towne Centre Drive, Suite 300

Foothill Ranch, California 92610

Telephone: (949) 340-3400

Facsimile: (949) 340-3000

Attorneys for the Chapter 7 Bankruptcy Trustee

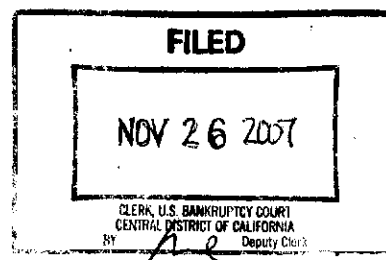
**UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA**

In re:

SPECTRUM HOUSING, INC.,

Debtor(s).

FOR COURT USE ONLY



CASE NO.: **6:07-11410 PC**
Chapter 11

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: **December 18, 2007 (hearing on Sale Motion)**

Time: **9:30 A.M.**

Location: **U.S. Bankruptcy Court, Courtroom 303, 3420 Twelfth Street, Riverside, California 92501**

Type of Sale:

☐ Public

☒ Private

Last date to file objections:

December 4, 2007

Description of Property to be Sold: **8.44 acres on Olive Street, east of G Avenue, in the City of Hesperia, County of San Bernardino, California (Assessor Parcel No. 0410-181-43-0-000).**

Terms and Conditions of Sale: **See the Debtor's Motion for Order (1) Approving the Sale of Real Property of the Estate Free and Clear of Certain Liens Pursuant to Bankruptcy Code 363(b)(1) and (f); and (2) Granting Related Relief; Memorandum of Points and Authorities; Declaration of Gary Brashear in Support Thereof ("Sale Motion"). A copy of the Sale Motion may be obtained by contacting the Debtor's counsel, Shulman Hodges & Bastian LLP, attention James C. Bastian, Jr. at the address indicated below.**

Proposed Sale Price: **\$2,352,385.18, or such amounts as are necessary to provide for payment of all claims against the Estate (See the Sale Motion for additional terms regarding the purchase price)**

Overbid Procedure (If Any):

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

December 18, 2007 at 9:30 A.M.

U.S. Bankruptcy Court, Courtroom 303, 3420 Twelfth Street, Riverside, California 92501

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e-mail address):

James C. Bastian, Jr., Esq.

Shulman Hodges & Bastian LLP

26632 Towne Centre, Suite 300, Foothill Ranch, CA 92610

Telephone: (949) 340-3400; Facsimile: (949) 340-3000

Date: **November 20, 2007**